New Report Of Soviet Economy Dip

Washington

A new study of the Soviet economy, just published by the Joint Committee of Congress, confirms the estimate of the Central Intelligence Agency that Soviet economic growth has slowed drastically from its rate of the last decade.

The report puts the growth of the Soviet economy in 1962 at 2.2 per cent, compared to an average of 6.8 per cent a year from 1950 to 1958.

It contains no figure for 1963, which the CIA estimated at 2.4 per cent, but it says, "if provisional information for 1963 is introduced, an even slower growth than for 1962 appears."

The study is an exhaustive compliation of statistics on the Soviet economy, ranging from population to foreign trade. Entitled "Annual Economic Indicators for the USSR," it runs to 218 pages.

The section on Soviet economic growth, as measured by the gross national product, was done by Stanley H. Cohn of the Research Aanalysis Corporation of McLean, Va.

The Soviet Union does not compile or publish gross national product statistics. They must be derived by Western analysts.

For industrial production alone, the report says that the annual increases in the 1958-62 period have been "somewhat more than 7 per cent per year compared with over 10 per cent for the preceding eight years."